



The Community Foundation of Greater Des Moines is committed to providing you with opportunities to meet both your charitable and financial goals. Thanks to the Individual Retirement Account (IRA) Charitable Rollover (or Qualified Charitable Distribution), you can use your IRA to support the causes you care about without being subject to federal income taxes.

## How the IRA Charitable Rollover Works:

70½

Those 70½ years and older can transfer part of their IRA assets per year to public charities without being subject to federal income taxes on the distribution. Prior to 2024, the amount you could give was capped at \$100,000 per individual, per year. The maximum amount is now adjusted annually for inflation. Contact our team for the most current information.



You can establish a charitable giving fund to support a charity of your choice with a gift from your IRA or make a gift directly to qualified, existing charitable funds at the Community Foundation.



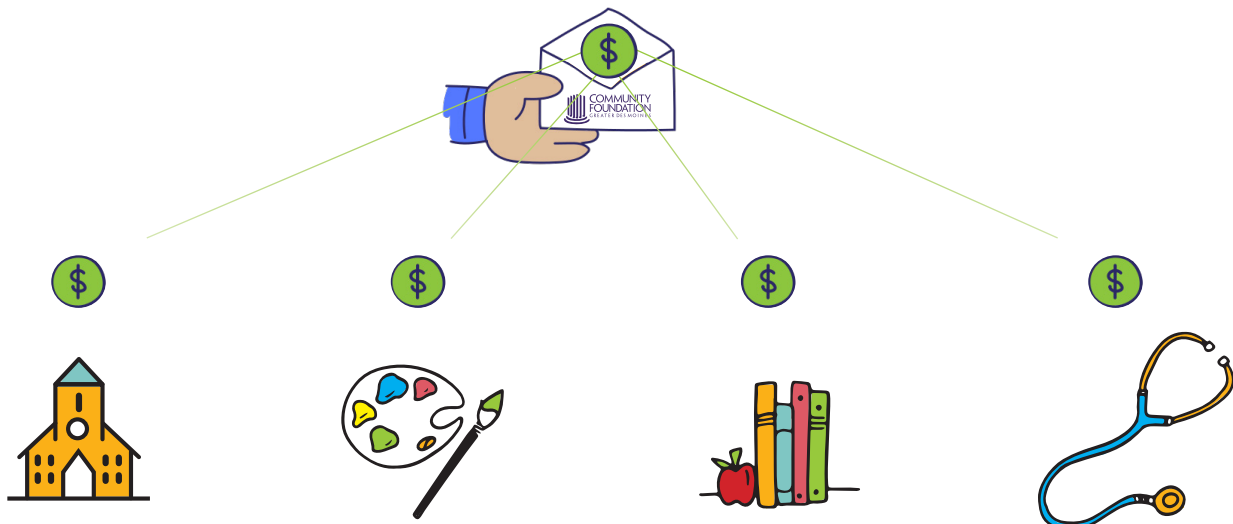
By working with the Community Foundation, one distribution from your IRA can be used to support multiple charitable organizations.



Taking advantage of the IRA Charitable Rollover through the Community Foundation provides a simple, tax-wise opportunity to make gifts to a variety of causes you care about.

## Support the causes you care about in a tax-wise way:

Through the IRA Charitable Rollover, give up to \$100,000 in IRA assets to the Community Foundation and direct them to qualified charitable funds that support the causes you care about.





DR. ROGER & KIM CEILLEY

"Utilizing the Charitable IRA Rollover was easy. It provided a simple, tax-wise opportunity to make gifts to a variety of charities we wanted to support."

— DR. ROGER CEILLEY

Dr. Roger and Kim Ceilley are passionate about Greater Des Moines. "Kim and I have benefitted greatly from the support of this community. We have both enjoyed successful careers, and our children received excellent educations," says Roger. "We feel very fortunate and want to do our part to give back."

After considering creating a private foundation, the couple decided the Community Foundation offered a more efficient way to fulfill their charitable goals. "As a retired CPA I appreciate how easy it is to use our fund," shares Kim. "Thanks to the Community Foundation's online giving system, I no longer have to write individual checks, maintain contribution logs or coordinate receipts. My year-end tax work has been simplified."

The couple also appreciates the unique charitable giving tools, like the Endow Iowa Tax Credit and Charitable IRA Rollover, available through the Community Foundation. "Utilizing the Charitable IRA Rollover was easy," says Roger. "It provided a simple, tax-wise opportunity to make gifts to a variety of charities we wanted to support."

The couple is proud of their community, and they are committed to investing in its continued success. According to Kim, "It has been fun to see the evolution of Greater Des Moines, and we are proud of the first-class city it has become."

For more information about establishing a fund at the Community Foundation of Greater Des Moines, contact us at (515) 883-2626 or [info@desmoinesfoundation.org](mailto:info@desmoinesfoundation.org).



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[www.desmoinesfoundation.org](http://www.desmoinesfoundation.org)